

# Franklin County Community Equity Fund Eligibility

## Required for all:

- Must be a Franklin County Black-owned business operating since at least August 2019
- Intend to continue operations in the County through at least 2021
- Can demonstrate revenue loss of 25% or more due to COVID-19 (since March 17, 2020)
- Has not received an Economic Injury Disaster Loan
- In compliance with all tax & debt obligations

## Additional requirements:

### Doors Open

- Up to \$15,000
- Fund Total: \$500,000
- Improve liquidity for micro-businesses

#### Eligible Companies

- <5 employees
- Up to \$150,000 in annual revenue
- Prefer applicants that need support to stabilize

### Employers+

- Up to \$100,000
- Fund Total: \$800,000
- Improve liquidity, stabilize and retain employees

#### Eligible Companies

- 5-25 employees
- Up to \$1,000,000 in annual revenue
- Prefer applicants that need support to stabilize and retain employees

### Technology

- Up to \$50,000
- Fund Total: \$300,000
- Retain current investments & support continued innovation in African American community

#### Eligible Companies

- Prefer applicants that need support to stabilize & have ability to scale
- Grants reviewed by technology industry subject matter experts